

event description

Managing ERISA Risk Series Finale: Derivatives for Pension Plans (1:00PM ET/10:00AM PT)

This event took place already.

September 15, 2005

1:00PM - 2:00PM Eastern Time (US & Canada)
10:00AM - 11:00AM Pacific Time (US & Canada)

This final program in a six-part series will provide an in-depth look at the increasing use of derivative instruments by pension plans. Exceeding \$200 trillion, the global swaps, futures, and options market provides investment fiduciaries with a variety of tools to save money, transform cash flows, enhance portfolio returns or minimize risk.

Used incorrectly or to excess, derivatives can spell disaster in the form of monetary losses, reduced flexibility, litigation, trustee liability and rating downgrades.

This program will look at key questions every investment fiduciary must be able to answer:

1. When should a pension plan consider using derivative instruments?
2. How does the use of derivatives differ for defined contribution versus defined benefit plans?
3. What are the sources of hidden investment leverage even when derivatives are not explicitly used?
4. What is the role of the external money manager with respect to derivatives usage?
5. Is there a fiduciary duty to hedge?
6. How does a plan get started?
7. What are the pitfalls to avoid?
8. What are the accounting and regulatory implications?

Featured Speaker Panel:

Susan M. Mangiero, Ph.D., AVA, CFA, FRM, Managing Member and Founder, Pension Governance, LLC and BVA, LLC

Dr. Susan M. Mangiero provides valuations, risk management consulting and litigation support to institutional investors. A Chartered Financial Analyst, Accredited Valuation Analyst and certified Financial Risk Manager, Dr. Mangiero has over twenty years of experience in valuation, modeling, risk management, global treasury and trading. She holds a PhD in finance with a minor in math from the University of Connecticut, an MBA in finance from New York University, an MA in economics from George Washington University, and a BA in economics from George Mason University. Susan is the current president of the Connecticut state chapter of the National Association of Certified Valuation

Analysts and author of Risk Management for Pensions, Endowments, and Foundations (John Wiley & Sons, 2005), a guide for investment fiduciaries. Her many articles have appeared in Investment Lawyer, Valuation Strategies, RISK Magazine, Financial Services Review, Family Foundation Advisor, Expert Evidence Report, and Bankers Magazine. She has written chapters for the Litigation Services Handbook: the Role of the Financial Expert, the Handbook of Interest Rate Risk Management and Cases in International Finance.

Wayne H. Miller, CEO, Denali Fiduciary Management

With 20+ years of ERISA experience, Miller is author of the FACS? Program (Fiduciary Assistance & Compliance Systems) the first definitive guidebook of ERISA fiduciary governance in the 401(k) marketplace. He also co-authored the ERISA Fiduciary Governance training available through FEI.org/erisa.

Miller holds the AIFA (Accredited Investment Fiduciary Auditor) designation from the Center for Fiduciary Studies affiliated with the Katz Graduate School of Business at the University of Pittsburgh. He has addressed many national conferences and been quoted in various publications including CFO, Institutional Investor and Plan Sponsor magazines.

Sponsored by Denali Fiduciary Management

Denali Fiduciary Management, a company dedicated to providing fiduciary education, training and investment advisory services (through Denali affiliate IRPS, LLC) to corporate sponsors of qualified retirement plans. Denali also provides comprehensive fiduciary examination (audit) services on behalf of ERISA counsel.

This teleconference qualifies for 1 CPE credit.

CPE Credits

There are CPE credits available for participation.

Credits: 1.00
Course Level: Intermediate
Field Of Study: Management
Instructional Method: Web-based

Learning Objectives:

This final program in a six-part series will provide an in-depth look at fiduciary governance plus executive-level guidance and solutions for the primary challenges fiduciaries now face:

- understanding and implementing effective governance process and procedure
- limiting corporate and personal fiduciary liability exposure
- protecting the best interest of Plan participants

Advanced Preparation: none.

Question?

For more information regarding administrative policies such as complaint and refund, please contact our offices at 973 765-1000.

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